

Prior law relative to Lake Charles Harbor and Terminal District provided that the board may sell by written public bid to the highest bidder any property including immovable property, which the board finds is not needed for public purposes. Further provided if the property was previously expropriated, then the previous property owner shall be given first refusal to purchase the property at the current appraised market value. Required that notice of the proposed sale, including advertisement for bids and the minimum price and terms of the sale, shall be advertised in a daily newspaper published within the limits of the district and in any other paper or papers that may be selected by the board. Further provided that the advertisement shall be published three times within 10 days, the last advertisement to appear at least 10 days before the day that bids will be received. Further provided that if, after the advertisement for bids, there are no bids received or the bids received are unreasonably low, as determined by a 2/3 vote of the voting members present, then the board may negotiate the sale of such property at fair market value to be agreed upon by majority vote of the voting members present. Further provided that in no instance may the property be transferred by donation or sold for less than the highest bid, if unreasonably low bids were received.

New law retains prior law but adds that the board may sell any of its property within the city limits of the city of Westlake, La., pursuant to a publicly advertised request for proposals process, on such terms and conditions and for such price as may be approved by a vote of 2/3 of the voting members present, and with the approval of the Westlake City Council.

New law requires that owners of land which was expropriated shall have the first opportunity to repurchase the property at the current appraised market value.

Effective August 15, 1999.

(Amends R.S. 34:203.1)